



Alex Stewart International

Your global network of inspection
and analytical services

INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: AE 34629
Client Ref: Zurich Gold Audit
Date: 01st June 2023

DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 75 gold 1 kg bars
Client's Ref : Zurich Gold Audit
Inspection Location : Helvetitor (CH) AG - 8108 Dallikon, Switzerland.
Inspection/Audit Date : 1st June 2023

QUANTITY

A total of 75 gold 1 kg bars, (9999 Fineness), comprising of:

- 55 x Degussa 1 kg bars.
- 20 x Argor Heraeus 1 kg bars.

BAR MARKS AND STORAGE

All of the 75 bars had matching certificates and were in a good, clean and sound condition.

The 20 Argor Heraeus bars were open with their certificates, while the 55 Degussa bars were closed in a plastic transparent wrap with the certificate inside, each bar separately.

The 75 bars were stored in a secure vault and were contained in open boxes / containers as follows:

Box No.4:

- Degussa bars D50828 to D50834, AA26371, D47832, D50178

Box No.6:

- Argor Heraeus bars AK86498 to AK86517

Box No.137:

- Degussa bars D50180, D50181, D50183, D50184, D50185, D50187 to D50189, D50191 to D50195, D50197 to D50202, D02113.



Alex Stewart International

2b Sefton Business Park, Netherton, Liverpool, Merseyside L30 1RD United Kingdom
T: +44 (0) 151 525 1499 F: +44 (0) 151 523 3760 E: analysis@alexstewartinternational.com

www.alexstewartinternational.com

All business is subject to standard terms and conditions
Registered in England. Company Registration No.1251950. VAT No. GB 166 4024 74
Alex Stewart International is an accredited organisation to ISO17020:2012, ISO9001:2015 and ISO17025:2017





Alex Stewart International

Your global network of inspection
and analytical services

Box No.139:

- Degussa bars D50633 to D50637, D50179, D50835 to D50837.

Box No.152:

- Degussa bars D50913 to 50928.

INSPECTION

On arrival at the vault, permission was given to inspect but not photograph the bars. On completion of the audit the bars were returned to the vault.

Each bar was inspected and the marked data compared with the Helvetitor (CH) Bar List dated 01st June 2023.

Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists.

The total quantity of 75 bars was found to be correct and agreed with the Helvetitor AG Stock Bar List.

REMARKS

The bars and certificates were found to be correct.

THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans



FOR ALEX STEWART (INTERNATIONAL) CORPORATION

Alex Stewart International

2b Sefton Business Park, Netherton, Liverpool, Merseyside L30 1RD United Kingdom
T: +44 (0) 151 525 1499 F: +44 (0) 151 523 3760 E: analysis@alexstewartinternational.com

www.alexstewartinternational.com

All business is subject to standard terms and conditions
Registered in England. Company Registration No.1251950. VAT No. GB 166 4024 74
Alex Stewart International is an accredited organisation to ISO17020:2012, ISO9001:2015 and ISO17025:2017

