



**Alex Stewart
International**

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INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: AE 35071
Client Ref: Zurich Gold Audit
Date: 28th August 2023

DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 107 Gold 1 kg bars.
Client's Ref : Zurich Gold Audit.
Inspection Location : Helveticor (CH) AG - 8108 Dallikon, Switzerland.
Inspection/Audit Date : 28th August 2023.

QUANTITY

A total of 107 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 87 Degussa 1 kg bars.
- 20 Argor Heraeus 1 kg bars.

BAR MARKS AND STORAGE

All the 107 bars had matching certificates and were in a good, clean, and sound condition. The 20 Argor Heraeus bars were opened and inspected, whilst 86 Degussa bars were closed in a plastic transparent wrap with the certificate inside each bar separately. Degussa Bar No. AA01657 from Box 111 was not in the original packing. The 107 bars were stored in a secure vault and were contained in open boxes/containers as follows:

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Box No.4:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	D50828	0,9999	1	Gold
2.	Degussa	D50829	0,9999	1	Gold
3.	Degussa	D50830	0,9999	1	Gold
4.	Degussa	D50831	0,9999	1	Gold
5.	Degussa	D50832	0,9999	1	Gold
6.	Degussa	D50833	0,9999	1	Gold
7.	Degussa	D50834	0,9999	1	Gold
8.	Degussa	AA26371	0,9999	1	Gold
9.	Degussa	D47832	0,9999	1	Gold
10.	Degussa	D50178	0,9999	1	Gold

Box No.6:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Argor Heraeus	AK86498	0,9999	1	Gold
2.	Argor Heraeus	AK86499	0,9999	1	Gold
3.	Argor Heraeus	AK86500	0,9999	1	Gold
4.	Argor Heraeus	AK86501	0,9999	1	Gold
5.	Argor Heraeus	AK86502	0,9999	1	Gold
6.	Argor Heraeus	AK86503	0,9999	1	Gold
7.	Argor Heraeus	AK86504	0,9999	1	Gold
8.	Argor Heraeus	AK86505	0,9999	1	Gold
9.	Argor Heraeus	AK86506	0,9999	1	Gold
10.	Argor Heraeus	AK86507	0,9999	1	Gold
11.	Argor Heraeus	AK86508	0,9999	1	Gold
12.	Argor Heraeus	AK86509	0,9999	1	Gold
13.	Argor Heraeus	AK86510	0,9999	1	Gold
14.	Argor Heraeus	AK86511	0,9999	1	Gold
15.	Argor Heraeus	AK86512	0,9999	1	Gold
16.	Argor Heraeus	AK86513	0,9999	1	Gold
17.	Argor Heraeus	AK86514	0,9999	1	Gold
18.	Argor Heraeus	AK86515	0,9999	1	Gold
19.	Argor Heraeus	AK86516	0,9999	1	Gold
20.	Argor Heraeus	AK86517	0,9999	1	Gold

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Box No.111:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	AA01642	0,9999	1	Gold
2.	Degussa	AA01643	0,9999	1	Gold
3.	Degussa	AA01644	0,9999	1	Gold
4.	Degussa	AA01645	0,9999	1	Gold
5.	Degussa	AA01646	0,9999	1	Gold
6.	Degussa	AA01647	0,9999	1	Gold
7.	Degussa	AA01648	0,9999	1	Gold
8.	Degussa	AA01649	0,9999	1	Gold
9.	Degussa	AA01650	0,9999	1	Gold
10.	Degussa	AA01651	0,9999	1	Gold
11.	Degussa	AA01652	0,9999	1	Gold
12.	Degussa	AA01653	0,9999	1	Gold
13.	Degussa	AA01654	0,9999	1	Gold
14.	Degussa	AA01655	0,9999	1	Gold
15.	Degussa	AA01656	0,9999	1	Gold
16.	Degussa	AA01657	0,9999	1	Gold

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Box No.137:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	D50180	0,9999	1	Gold
2.	Degussa	D50181	0,9999	1	Gold
3.	Degussa	D50183	0,9999	1	Gold
4.	Degussa	D50184	0,9999	1	Gold
5.	Degussa	D50185	0,9999	1	Gold
6.	Degussa	D50187	0,9999	1	Gold
7.	Degussa	D50188	0,9999	1	Gold
8.	Degussa	D50189	0,9999	1	Gold
9.	Degussa	D50191	0,9999	1	Gold
10.	Degussa	D50192	0,9999	1	Gold
11.	Degussa	D50193	0,9999	1	Gold
12.	Degussa	D50194	0,9999	1	Gold
13.	Degussa	D50195	0,9999	1	Gold
14.	Degussa	D50197	0,9999	1	Gold
15.	Degussa	D50198	0,9999	1	Gold
16.	Degussa	D50199	0,9999	1	Gold
17.	Degussa	D50200	0,9999	1	Gold
18.	Degussa	D50201	0,9999	1	Gold
19.	Degussa	D50202	0,9999	1	Gold
20.	Degussa	D02113	0,9999	1	Gold

Box No.139:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	D50633	0,9999	1	Gold
2.	Degussa	D50634	0,9999	1	Gold
3.	Degussa	D50635	0,9999	1	Gold
4.	Degussa	D50636	0,9999	1	Gold
5.	Degussa	D50637	0,9999	1	Gold
6.	Degussa	D50179	0,9999	1	Gold
7.	Degussa	D50835	0,9999	1	Gold
8.	Degussa	D50836	0,9999	1	Gold
9.	Degussa	D50837	0,9999	1	Gold

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Box No.152:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	D50913	0,9999	1	Gold
2.	Degussa	D50914	0,9999	1	Gold
3.	Degussa	D50915	0,9999	1	Gold
4.	Degussa	D50916	0,9999	1	Gold
5.	Degussa	D50917	0,9999	1	Gold
6.	Degussa	D50918	0,9999	1	Gold
7.	Degussa	D50919	0,9999	1	Gold
8.	Degussa	D50920	0,9999	1	Gold
9.	Degussa	D50921	0,9999	1	Gold
10.	Degussa	D50922	0,9999	1	Gold
11.	Degussa	D50923	0,9999	1	Gold
12.	Degussa	D50924	0,9999	1	Gold
13.	Degussa	D50925	0,9999	1	Gold
14.	Degussa	D50926	0,9999	1	Gold
15.	Degussa	D50927	0,9999	1	Gold
16.	Degussa	D50928	0,9999	1	Gold

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Box No.210:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1.	Degussa	AA15462	0,9999	1	Gold
2.	Degussa	AA15463	0,9999	1	Gold
3.	Degussa	AA15464	0,9999	1	Gold
4.	Degussa	AA15465	0,9999	1	Gold
5.	Degussa	AA15466	0,9999	1	Gold
6.	Degussa	AA15467	0,9999	1	Gold
7.	Degussa	AA15468	0,9999	1	Gold
8.	Degussa	AA15469	0,9999	1	Gold
9.	Degussa	AA15470	0,9999	1	Gold
10.	Degussa	AA15471	0,9999	1	Gold
11.	Degussa	AA15472	0,9999	1	Gold
12.	Degussa	AA15473	0,9999	1	Gold
13.	Degussa	AA15474	0,9999	1	Gold
14.	Degussa	AA15475	0,9999	1	Gold
15.	Degussa	AA15476	0,9999	1	Gold
16.	Degussa	AA15477	0,9999	1	Gold

INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected, and the marked data compared with the Helvetitor (CH) Bar List dated 28th August 2023. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 107 bars was found to be correct and agreed with the Helvetitor AG Stock Bar List.

REMARKS

No amendments were required as all data obtained from the bars and certificates was correct.

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THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans

FOR ALEX STEWART (INTERNATIONAL) CORPORATION

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