



Alex Stewart International

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INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: AE 35521
Client Ref: Zurich Gold Audit
Date: 31st October 2023

DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 97 Gold 1 kg bars.
Client's Ref : Zurich Gold Audit.
Inspection Location : Helveticor (CH) AG - 8108 Dallikon, Switzerland.
Inspection/Audit Date : 31st October 2023.

QUANTITY

A total of 97 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 77 Degussa 1 kg bars.
- 20 Argor Heraeus 1 kg bars.

From the total of 97 bars, a quantity of 64 Gold 1 kg bars were in DAU branded boxes (Box 1, Box 2 and Box 3).

BAR MARKS AND STORAGE

All the 97 bars had matching certificates and were in a good, clean and sound condition.

The 20 Argor Heraeus bar were opened as their certificates, while 76 Degussa bars were closed in a plastic transparent wrap with the certificate inside, each bar separately.

Bar No. AA01657 from Box 1 wasn't in the original packing.

The 97 bars were stored in a secure vault and were contained in 7 boxes as follows:

Boxes 1, 2, 3, were sealed DAU boxes.

Boxes 4, 137, 139, 210, were opened boxes / containers.

Alex Stewart International

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Box No.1 Seal No. 00059879 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	AA01642	0.9999	1	Gold
2	Degussa	AA01643	0.9999	1	Gold
3	Degussa	AA01644	0.9999	1	Gold
4	Degussa	AA01645	0.9999	1	Gold
5	Degussa	AA01646	0.9999	1	Gold
6	Degussa	AA01647	0.9999	1	Gold
7	Degussa	AA01648	0.9999	1	Gold
8	Degussa	AA01649	0.9999	1	Gold
9	Degussa	AA01650	0.9999	1	Gold
10	Degussa	AA01651	0.9999	1	Gold
11	Degussa	AA01652	0.9999	1	Gold
12	Degussa	AA01653	0.9999	1	Gold
13	Degussa	AA01654	0.9999	1	Gold
14	Degussa	AA01655	0.9999	1	Gold
15	Degussa	AA01656	0.9999	1	Gold
16	Degussa	AA01657	0.9999	1	Gold
17	Argor Heraeus	AK86498	0.9999	1	Gold
18	Argor Heraeus	AK86499	0.9999	1	Gold
19	Argor Heraeus	AK86500	0.9999	1	Gold
20	Argor Heraeus	AK86501	0.9999	1	Gold
21	Argor Heraeus	AK86502	0.9999	1	Gold
22	Argor Heraeus	AK86503	0.9999	1	Gold
23	Argor Heraeus	AK86504	0.9999	1	Gold
24	Argor Heraeus	AK86505	0.9999	1	Gold
25	Argor Heraeus	AK86506	0.9999	1	Gold
26	Argor Heraeus	AK86507	0.9999	1	Gold
27	Argor Heraeus	AK86508	0.9999	1	Gold
28	Argor Heraeus	AK86509	0.9999	1	Gold
29	Argor Heraeus	AK86510	0.9999	1	Gold
30	Argor Heraeus	AK86511	0.9999	1	Gold

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Box No.2 Seal No. 00059851 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50633	0.9999	1	Gold
2	Degussa	D50634	0.9999	1	Gold
3	Degussa	D50635	0.9999	1	Gold
4	Degussa	D50636	0.9999	1	Gold
5	Degussa	D50637	0.9999	1	Gold
6	Degussa	D50913	0.9999	1	Gold
7	Degussa	D50914	0.9999	1	Gold
8	Degussa	D50915	0.9999	1	Gold
9	Degussa	D50916	0.9999	1	Gold
10	Degussa	D50917	0.9999	1	Gold
11	Degussa	D50918	0.9999	1	Gold
12	Degussa	D50919	0.9999	1	Gold
13	Degussa	D50920	0.9999	1	Gold
14	Degussa	D50921	0.9999	1	Gold
15	Degussa	D50922	0.9999	1	Gold
16	Degussa	D50923	0.9999	1	Gold
17	Degussa	D50924	0.9999	1	Gold
18	Degussa	D50925	0.9999	1	Gold
19	Degussa	D50926	0.9999	1	Gold
20	Degussa	D50829	0.9999	1	Gold
21	Degussa	D50830	0.9999	1	Gold
22	Degussa	D50831	0.9999	1	Gold
23	Degussa	D50832	0.9999	1	Gold
24	Degussa	D50833	0.9999	1	Gold
25	Degussa	D50834	0.9999	1	Gold
26	Degussa	D50837	0.9999	1	Gold
27	Argor Heraeus	AK86512	0.9999	1	Gold
28	Argor Heraeus	AK86513	0.9999	1	Gold
29	Argor Heraeus	AK86514	0.9999	1	Gold
30	Argor Heraeus	AK86515	0.9999	1	Gold

Box No.3 Seal No. 00059886 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50927	0.9999	1	Gold
2	Degussa	AA26371	0.9999	1	Gold
3	Argor Heraeus	AK86516	0.9999	1	Gold
4	Argor Heraeus	AK86517	0.9999	1	Gold

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Box No.4:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50928	0.9999	1	Gold
2	Degussa	D50828	0.9999	1	Gold
3	Degussa	D47832	0.9999	1	Gold
4	Degussa	D50178	0.9999	1	Gold

Box No.137:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50180	0,9999	1	Gold
2	Degussa	D50181	0,9999	1	Gold
3	Degussa	D50183	0,9999	1	Gold
4	Degussa	D50184	0,9999	1	Gold
5	Degussa	D50185	0,9999	1	Gold
6	Degussa	D50187	0,9999	1	Gold
7	Degussa	D50188	0,9999	1	Gold
8	Degussa	D50189	0,9999	1	Gold
9	Degussa	D50191	0,9999	1	Gold
10	Degussa	D50192	0,9999	1	Gold
11	Degussa	D50193	0,9999	1	Gold
12	Degussa	D50194	0,9999	1	Gold
13	Degussa	D50195	0,9999	1	Gold
14	Degussa	D50197	0,9999	1	Gold
15	Degussa	D50198	0,9999	1	Gold
16	Degussa	D50199	0,9999	1	Gold
17	Degussa	D50200	0,9999	1	Gold
18	Degussa	D50201	0,9999	1	Gold
19	Degussa	D50202	0,9999	1	Gold
20	Degussa	D02113	0,9999	1	Gold

Box No.139:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50179	0,9999	1	Gold
2	Degussa	D50835	0,9999	1	Gold
3	Degussa	D50836	0,9999	1	Gold

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Box No.210:

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	AA15472	0.9999	1	Gold
2	Degussa	AA15473	0.9999	1	Gold
3	Degussa	AA15474	0.9999	1	Gold
4	Degussa	AA15475	0.9999	1	Gold
5	Degussa	AA15476	0.9999	1	Gold
6	Degussa	AA15477	0.9999	1	Gold

INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Helveticor (CH) Bar List dated 31th October 2023. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 97 bars was found to be correct and agreed with the Helveticor AG Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

NOTES

Box No. 3 was resealed as follows:

Box	Brand	Old seals No.	New seals No.
3	DAU	Helveticor 00059876	Helveticor 00059886

THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans



FOR ALEX STEWART (INTERNATIONAL) CORPORATION

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