



**Alex Stewart  
International**

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and analytical services**

## INDEPENDENT INSPECTION AND AUDIT REPORT

**Our Ref:** AE 35748  
**Client Ref:** Zurich Gold Audit  
**Date:** 30<sup>th</sup> November 2023

**DU BOIS GOLD AG**  
**Baarerstrasse 8,**  
**CH-6300 Zug**  
**Switzerland**

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 77 Gold 1 kg bars.  
Client's Ref : Zurich Gold Audit.  
Inspection Location : Helveticor (CH) AG - 8108 Dallikon, Switzerland.  
Inspection/Audit Date : 30<sup>th</sup> November 2023.

### QUANTITY

A total of 77 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 51 Degussa 1 kg bars.
- 16 Argor Heraeus 1 kg bars.
- 10 Valcambi 1kg bars.

### BAR MARKS AND STORAGE

All the 77 bars had matching certificates and were in a good, clean and sound condition. The 16 Argor Heraeus bars and the 10 Valcambi bars were opened as their certificates, while 51 Degussa bars were closed in a plastic transparent wrap with the certificate inside, each bar separately. Bar No. D50927 from Box 3 wasn't in the original packing. The 77 bars were stored in a secure vault and were contained in 4 boxes as follows:

Boxes 1, 2, 3, 4 were DAU boxes.

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## Box No.1 (Branded DAU): :

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	AA01642	0,9999	1	Gold
2	Degussa	AA01645	0,9999	1	Gold
3	Degussa	AA01646	0,9999	1	Gold
4	Degussa	AA01647	0,9999	1	Gold
5	Degussa	AA01648	0,9999	1	Gold
6	Degussa	AA01649	0,9999	1	Gold
7	Degussa	AA01650	0,9999	1	Gold
8	Degussa	AA01651	0,9999	1	Gold
9	Degussa	AA01652	0,9999	1	Gold
10	Degussa	AA01653	0,9999	1	Gold
11	Degussa	AA01654	0,9999	1	Gold
12	Degussa	AA01655	0,9999	1	Gold
13	Degussa	AA01656	0,9999	1	Gold
14	Degussa	AA01657	0,9999	1	Gold
15	Argor Heraeus	AK86498	0,9999	1	Gold
16	Argor Heraeus	AK86499	0,9999	1	Gold
17	Argor Heraeus	AK86500	0,9999	1	Gold
18	Argor Heraeus	AK86501	0,9999	1	Gold
19	Argor Heraeus	AK86502	0,9999	1	Gold
20	Argor Heraeus	AK86503	0,9999	1	Gold
21	Argor Heraeus	AK86504	0,9999	1	Gold
22	Argor Heraeus	AK86505	0,9999	1	Gold
23	Argor Heraeus	AK86506	0,9999	1	Gold
24	Argor Heraeus	AK86507	0,9999	1	Gold
25	Argor Heraeus	AK86508	0,9999	1	Gold
26	Argor Heraeus	AK86509	0,9999	1	Gold
27	Argor Heraeus	AK86510	0,9999	1	Gold
28	Argor Heraeus	AK86511	0,9999	1	Gold

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## Box No.2 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50830	0,9999	1	Gold
2	Degussa	D50833	0,9999	1	Gold
3	Degussa	D50834	0,9999	1	Gold
4	Degussa	D50634	0,9999	1	Gold
5	Degussa	D50635	0,9999	1	Gold
6	Degussa	D50917	0,9999	1	Gold
7	Degussa	D50918	0,9999	1	Gold
8	Degussa	D50920	0,9999	1	Gold
9	Degussa	D50923	0,9999	1	Gold
10	Degussa	D50926	0,9999	1	Gold
11	Argor Heraeus	AK86512	0,9999	1	Gold

## Box No.3 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	D50927	0,9999	1	Gold
2	Degussa	D02113	0,9999	1	Gold
3	Degussa	D47832	0,9999	1	Gold
4	Degussa	D50179	0,9999	1	Gold
5	Degussa	D50180	0,9999	1	Gold
6	Degussa	D50184	0,9999	1	Gold
7	Degussa	D50185	0,9999	1	Gold
8	Degussa	D50187	0,9999	1	Gold
9	Degussa	D50188	0,9999	1	Gold
10	Degussa	D50199	0,9999	1	Gold
11	Degussa	D50200	0,9999	1	Gold
12	Degussa	D50201	0,9999	1	Gold
13	Degussa	D50202	0,9999	1	Gold
14	Argor Heraeus	AK86516	0,9999	1	Gold

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## Box No.4 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Comodity
1	Degussa	AA15473	0,9999	1	Gold
2	Degussa	AA15475	0,9999	1	Gold
3	Degussa	AA15476	0,9999	1	Gold
4	Degussa	AA15477	0,9999	1	Gold
5	Degussa	AA15460	0,9999	1	Gold
6	Degussa	D51797	0,9999	1	Gold
7	Degussa	D51798	0,9999	1	Gold
8	Degussa	D51800	0,9999	1	Gold
9	Degussa	D51801	0,9999	1	Gold
10	Degussa	D51803	0,9999	1	Gold
11	Degussa	D51804	0,9999	1	Gold
12	Degussa	D51805	0,9999	1	Gold
13	Degussa	D51806	0,9999	1	Gold
14	Degussa	D51807	0,9999	1	Gold
15	Valcambi	BC86044	0,9999	1	Gold
16	Valcambi	BC86045	0,9999	1	Gold
17	Valcambi	BC86046	0,9999	1	Gold
18	Valcambi	BC86047	0,9999	1	Gold
19	Valcambi	BC86048	0,9999	1	Gold
20	Valcambi	BC86049	0,9999	1	Gold
21	Valcambi	BC86050	0,9999	1	Gold
22	Valcambi	BC86051	0,9999	1	Gold
23	Valcambi	BC86052	0,9999	1	Gold
24	Valcambi	BC86053	0,9999	1	Gold

## INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Helvetitor (CH) Bar List dated 30<sup>th</sup> November 2023. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 77 bars was found to be correct and agreed with the Helvetitor AG Stock Bar List.

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### REMARKS

No remarks were found, the bars and certificates were correct.

### NOTES

The seals of the DAU boxes 1, 2, 3, were broken and found inside the boxes. After the audit the boxes were left unsealed as requested by Helveticor.

Box	Brand	Old seals No.
1	DAU	Helveticor 00059879
2	DAU	Helveticor 00059849
3	DAU	Helveticor 00059860

THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans



FOR ALEX STEWART (INTERNATIONAL) CORPORATION

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