



**Alex Stewart
International**

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INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: AE 36348
Client Ref: Zurich Gold Audit
Date: 29th February 2024

DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 15 Gold 1 kg bars.
Client's Ref : Zurich Gold Audit.
Inspection Location : Loomis International (CH) AG - 8302 Kloten, Switzerland.
Inspection/Audit Date : 29th February 2024.

QUANTITY

A total of 15 Gold 1 kg bars Valcambi, (0,9999 Fineness).

BAR MARKS AND STORAGE

All the 15 bars had matching certificates and were in a good, clean and sound condition.
The 15 Valcambi bars were opened as their certificates.
The 15 bars were stored in a secure vault and were contained in 1 Box (No. 5168).

Alex Stewart International

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www.alexstewartinternational.com

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Registered in England. Company Registration No.1251950. VAT No. GB 166 4024 74
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Box No.5168:

| | Brand | Bar Ref | Fineness | Net Kg. | Comodity |
|----|----------|---------|----------|---------|----------|
| 1 | Valcambi | BD09551 | 0.9999 | 1 | Gold |
| 2 | Valcambi | BD09552 | 0.9999 | 1 | Gold |
| 3 | Valcambi | BD09553 | 0.9999 | 1 | Gold |
| 4 | Valcambi | BD09554 | 0.9999 | 1 | Gold |
| 5 | Valcambi | BD09555 | 0.9999 | 1 | Gold |
| 6 | Valcambi | BD09556 | 0.9999 | 1 | Gold |
| 7 | Valcambi | BD09557 | 0.9999 | 1 | Gold |
| 8 | Valcambi | BD09558 | 0.9999 | 1 | Gold |
| 9 | Valcambi | BD09559 | 0.9999 | 1 | Gold |
| 10 | Valcambi | BD09560 | 0.9999 | 1 | Gold |
| 11 | Valcambi | BD09561 | 0.9999 | 1 | Gold |
| 12 | Valcambi | BD09562 | 0.9999 | 1 | Gold |
| 13 | Valcambi | BD09563 | 0.9999 | 1 | Gold |
| 14 | Valcambi | BD09564 | 0.9999 | 1 | Gold |
| 15 | Valcambi | BD09565 | 0.9999 | 1 | Gold |

INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Loomis International (CH) Bar List dated 29th February 2024. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 15 bars was found to be correct and agreed with the Loomis International Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

NOTES

Box 5168 was not sealed. After the audit, the box was left unsealed as requested by Loomis International.

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THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans



FOR ALEX STEWART **(INTERNATIONAL)** CORPORATION

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