



Du Bois Gold AG
Baarerstrasse 8,
6300, Zug
Switzerland

01st August 2024

To Whom it May Concern

Independent Inspection and Audit Report

This document contains independent inspection and audit reports prepared by Alex Stuart International for Du Bois Gold AG's storage accounts as detailed below.

Report date	Storage facility	Location	Quantity
31 st July 2024	Helvetikor AG	Zurich, Switzerland	42 Gold 1 Kg bars (9999 fineness)
31 st July 2024	Loomis International	Zurich, Switzerland	28 Gold 1 Kg bars (9999 fineness)

Kind regards,

A handwritten signature in blue ink that reads "T Sawyer".

Timothy Sawyer
Chairman



**Alex Stewart
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INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: MI 1019A
Client Ref: Zurich Gold Audit
Date: 31st July 2024

DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 42 Gold 1 kg bars.
Client's Ref : Zurich Gold Audit.
Inspection Location : Helveticor (CH) AG - 8108 Dallikon, Switzerland.
Inspection/Audit Date : 31st July 2024.

QUANTITY

A total of 42 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 24 Degussa 1 kg bars.
- 10 Argor Heraeus 1 kg bars.
- 8 Valcambi 1kg bars.

BAR MARKS AND STORAGE

All the 42 bars had matching certificates and were in a good, clean and sound condition. The 10 Argor Heraeus bars and the 8 Valcambi bars were opened as their certificates, while 24 Degussa bars were closed in a plastic transparent wrap with the certificate inside, each bar separately. The 42 bars were stored in a secure vault and were contained in 4 boxes as follows:

Boxes 1, 2, 3, 4 were DAU boxes.

Alex Stewart International

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Box No.1 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Degussa	AA01642	0,9999	1	Gold
2	Degussa	AA01648	0,9999	1	Gold
3	Degussa	AA01649	0,9999	1	Gold
4	Degussa	AA01650	0,9999	1	Gold
5	Degussa	AA01651	0,9999	1	Gold
6	Degussa	AA01656	0,9999	1	Gold
7	Degussa	AA01657	0,9999	1	Gold
8	Argor Heraeus	AK86500	0,9999	1	Gold
9	Argor Heraeus	AK86501	0,9999	1	Gold
10	Argor Heraeus	AK86502	0,9999	1	Gold
11	Argor Heraeus	AK86503	0,9999	1	Gold
12	Argor Heraeus	AK86504	0,9999	1	Gold
13	Argor Heraeus	AK86506	0,9999	1	Gold
14	Argor Heraeus	AK86510	0,9999	1	Gold
15	Argor Heraeus	AK86511	0,9999	1	Gold

Box No.2 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Degussa	D50635	0,9999	1	Gold
2	Degussa	D50830	0,9999	1	Gold
3	Degussa	D50834	0,9999	1	Gold
4	Degussa	D50918	0,9999	1	Gold
5	Argor Heraeus	AK86512	0,9999	1	Gold

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Box No.3 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Degussa	D50927	0,9999	1	Gold
2	Degussa	D02113	0,9999	1	Gold
3	Degussa	D47832	0,9999	1	Gold
4	Degussa	D50180	0,9999	1	Gold
5	Degussa	D50201	0,9999	1	Gold
6	Degussa	D50202	0,9999	1	Gold
7	Argor Heraeus	AK86516	0,9999	1	Gold

Box No.4 (Branded DAU):

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Degussa	AA15473	0,9999	1	Gold
2	Degussa	AA15460	0,9999	1	Gold
3	Degussa	D51797	0,9999	1	Gold
4	Degussa	D51798	0,9999	1	Gold
5	Degussa	D51804	0,9999	1	Gold
6	Degussa	D51806	0,9999	1	Gold
7	Degussa	D51807	0,9999	1	Gold
8	Valcambi	BC86044	0,9999	1	Gold
9	Valcambi	BC86045	0,9999	1	Gold
10	Valcambi	BC86046	0,9999	1	Gold
11	Valcambi	BC86047	0,9999	1	Gold
12	Valcambi	BC86048	0,9999	1	Gold
13	Valcambi	BC86049	0,9999	1	Gold
14	Valcambi	BC86050	0,9999	1	Gold
15	Valcambi	BC86051	0,9999	1	Gold

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INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Helvetitor (CH) Bar List dated 31st July 2024. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 42 bars was found to be correct and agreed with the Helvetitor AG Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

NOTES

Boxes 1, 2, 3, 4 (Branded DAU) were not sealed. After the audit, the boxes were left unsealed as requested by Helvetitor.

THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans

FOR ALEX STEWART (INTERNATIONAL) CORPORATION

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INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: MI 1019B
Client Ref: Zurich Gold Audit
Date: 31st July 2024

**DU BOIS GOLD AG
Baarerstrasse 8,
CH-6300 Zug
Switzerland**

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 28 Gold 1 kg bars.
Client's Ref : Zurich Gold Audit.
Inspection Location : Loomis International (CH) AG - 8302 Kloten, Switzerland.
Inspection/Audit Date : 31st July 2024.

QUANTITY

A total of 28 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 2 Argor Heraeus 1 kg bars.
- 26 Valcambi 1kg bars.

BAR MARKS AND STORAGE

All the 28 bars had matching certificates and were in a good, clean and sound condition.

The 28 bars were opened as their certificates.

The 28 bars were stored in a secure vault and were contained in 3 boxes, No. T1, No. 5168 and No.5233.

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Box No. T1:

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Valcambi	AZ91201	0,9999	1	Gold
2	Valcambi	AZ91202	0,9999	1	Gold
3	Valcambi	AZ91203	0,9999	1	Gold
4	Valcambi	AZ91204	0,9999	1	Gold
5	Valcambi	AZ91205	0,9999	1	Gold
6	Valcambi	BB11361	0,9999	1	Gold
7	Valcambi	BB82296	0,9999	1	Gold
8	Valcambi	BB82297	0,9999	1	Gold
9	Argor Heraeus	AJ64030	0,9999	1	Gold
10	Argor Heraeus	Q25076	0,9999	1	Gold

Box No.5168:

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Valcambi	BD09551	0,9999	1	Gold
2	Valcambi	BD09552	0,9999	1	Gold
3	Valcambi	BD09553	0,9999	1	Gold
4	Valcambi	BD09554	0,9999	1	Gold
5	Valcambi	BD09555	0,9999	1	Gold
6	Valcambi	BD09556	0,9999	1	Gold
7	Valcambi	BD09557	0,9999	1	Gold
8	Valcambi	BD09558	0,9999	1	Gold
9	Valcambi	BD09559	0,9999	1	Gold
10	Valcambi	BD09560	0,9999	1	Gold
11	Valcambi	BD09561	0,9999	1	Gold
12	Valcambi	BD09562	0,9999	1	Gold
13	Valcambi	BD09563	0,9999	1	Gold
14	Valcambi	BD09564	0,9999	1	Gold
15	Valcambi	BD09565	0,9999	1	Gold

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Box No.5233:

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Valcambi	BB82293	0,9999	1	Gold
2	Valcambi	BB82294	0,9999	1	Gold
3	Valcambi	BB82295	0,9999	1	Gold

INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Loomis International (CH) Bar List dated 31st July 2024. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 28 bars was found to be correct and agreed with the Loomis International Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

NOTES

Box T1, box 5168 and box 5233 were not sealed. After the audit, the boxes were left unsealed as requested by Loomis International.

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